the detriment of the small investors. Very often Mr. Kulkarni has referred to that point. We generally see these two major guidelines are effectively implemented.

Thirdly, to avoid any transactions which are clandestine, whenever any shares are sold, which are more than one per cent of the working capital, in that case, within 24 hours you have to make a declaration of that particular transaction so that there will be a greater degree of transparency and there will be no room for any underhand or some sort of irregular transactions in the market.

PROF. CHANDRESH P. THAKUR : One simple question arising out of the supplementary, which Mr. Sinha asked is this. Will the private sector companies where 51 per cent share is held by public sector financial institutions, be brought within the purview of the Committee on Public Undertakings ? If not, is there some other way to bring it where within the concept of joint sector whereby more and more such enterprises will emerge ?

PROF. MADHU DANDAVATE : As I made it very clear, we will have to examine that problem. But one thing is very clear. I think, if any private sector is to be brought into the public sector, it is better to take it over directly as the public sector than merely trying to have the shares which are majority shares. We will examine that point and, of course, if it becomes a public sector *de facto* or otherwise, in that case it will come within the jurisdiction of that Committee.

श्री रजनी रंजन साहू : महोदय, इस पर हाफ-एन-आवर डिस्कशन होना चाहिए ।

MR. CHAIRMAN : Write to me and I will see.

KUMARI CHANDRIKA PREMJI KENIA : In response to Q. No. 3, the reply has been given that 241 companies' nominee directors have been appointed. Mr. Vithalbhai Patel has said that hurdles are created by the nominee directors in the functioning of the company. My experience is otherwise. I have been working in ICICI, your bank, for quite sometime and I find that the nominee directors who are either the employees or the ex-employees of IDBI, they do not attend the meeting forgetting day-to-day functioning of the company. They are totally neglecting their duties. Will the Finance Minister look into the matter and see that proper nominee directors are appointed ?

Secondly, I would like to know the position of the recovery of the loans, the repayment of the loans to the banks.

MR. CHAIRMAN : Question Hour is over.

WRITTEN ANSWERS TO QUESTIONS

Full Fibre Flexibility to Jute Mills in the Manufacture of Non-Traditional Products

*403. SHRI S. S. AHLUWALIA : Will the Minister of TEXTILES be pleased to state :

(a) whether it is a fact that Government have decided to allow full fibre flexibility to the jute mills manufacturing non-traditional and blended products; and

(b) if so, what are the details thereof ?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV) : (a) and (b) : A statement is laid on the Table of the House.

[*See* Appendix CLV, Annexure No. 119]

Japanese Aid for Narmada Project

*405. SHRI KAPIL VERMA :

SHRIMATI VEENA VERMA :

Will the Minister of WATER RESOURCES be pleased to state :

(a) whether it is a fact that Japan is reconsidering the grant of credit for the Narmada Project; and

(b) if so, what are the details in this regard ?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV) : (a) and (b) An Agreement for Japanese